RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
CCP METROPOLITAN DISTRICT NO. 1
HELD
NOVEMBER 7, 2025

A regular meeting of the Board of Directors ("Board") of the CCP Metropolitan District No. 1 ("District") was convened on Friday, November 7, 2025, at 11:30 a.m. This District Board meeting was held via Zoom video/teleconference. The meeting was open to the public.

ATTENDANCE

Directors present and acting:
Sarah Laverty
Cameron R. Bertron
Don Stage
Joel Scott, Assistant Secretary
Judy Duran; Assistant Secretary

Also present were:
Ann Finn, District Manager; Public Alliance, LLC
Jon Hoistad, Esq.; McGeady Becher Cortese Williams P.C.
Margaret Henderson; CliftonLarsonAllen LLP

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: Ms. Finn noted a quorum was present and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Hoistad that disclosures of potential conflicts of interest were filed with the Secretary of State by the statutory deadline.

Agenda: The Board reviewed the Agenda for the meeting.

Following discussion, upon a motion duly made by Director Bertron, seconded by Director Stage and, upon vote unanimously carried, the Board approved the Agenda.

Meeting Location: The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting noting that this meeting was scheduled to be held via Zoom video/teleconference. The Board further noted that notice of this meeting, including the Zoom meeting information, was duly posted on the District's website and the Board has not received any objections to the format or any requests that the meeting format be changed by taxpaying electors within the boundaries of the District.

May 6, 2025 Cancelled Regular Directors' Election: Ms. Finn noted that the election had been cancelled as allowed by statute as there were not more candidates than seats available. Directors Laverty, Bertron and Stage were each deemed elected by acclamation to four-year terms ending in May, 2029.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Stage, seconded by Director Duran and, upon vote, unanimously carried, the following slate of officers were appointed:

President	Sarah Laverty
Treasurer	Cameron Bertron
Assistant Secretary	Don Stage
Assistant Secretary	Judy Duran
Assistant Secretary	Joel Scott

It was noted that Oaths of Office had been administered and filed with the Denver County Clerk and Recorder and other interested parties prior to the meeting. Ms. Finn was appointed to serve as Secretary to the Board as a nonelected officer.

November 1, 2024 Special Meeting Minutes: Following review, upon a motion duly made by Director Scott, seconded by Director Bertron and, upon vote unanimously carried, the Board approved the Minutes of the November 1, 2024 Special Meeting.

Public Comment: There was no public comment.

Meeting Resolution: Attorney Hoistad presented a Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices. The Board discussed 2026 meeting dates, and determined to schedule regular meetings on the 1st Friday in May and November, 2026 at 11:30 a.m. via Zoom.

Following discussion, upon a motion duly made by Director Stage, seconded by Director Bertron and, upon vote unanimously carried, the Board adopted the Resolution Establishing Regular Meeting Dates, Time, and Location, and Designating Location for Posting 24-Hour Notices.

Insurance Matters:

Renewal of the District's Insurance and SDA Membership for 2026: The Board entered into discussion regarding the renewal of the District's insurance and SDA membership for 2026.

Following discussion, upon a motion duly made by Director Scott, seconded by Director Bertron and, upon vote unanimously carried, the Board authorized the renewal of the District's insurance and SDA membership for 2026.

OPERATIONS AND MAINTENANCE

There were no operation and maintenance matters discussed.

FINANCIAL MATTERS

Unaudited Financial Statements: Ms. Henderson presented the unaudited financial statements for the period ending September 30, 2025.

Following review, upon a motion duly made by Director Scott, seconded by Director Bertron and, upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2025.

2024 Audit: Ms. Henderson reviewed the 2024 Audit with the Board.

Following review, upon a motion duly made by Director Bertron, seconded by Director Scott and, upon vote unanimously carried, the Board ratified approval of the 2024 Audit, including authorization of execution and filing of the Representations Letter.

Public Hearing on Amendment to 2025 Budget: Director Laverty opened the public hearing to consider amendment of the 2025 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider the amendment of the 2025 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing.

No public comments were received, and the public hearing was closed.

Following discussion, it was determined that no amendment to the 2025 Budget was required.

Public Hearing on 2026 Budget: Director Laverty opened the public hearing to consider the proposed 2026 Budget and to discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2026 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing.

No public comments were received, and the public hearing was closed.

Ms. Henderson reviewed the estimated year-end 2025 revenues and expenditures and proposed 2026 estimated revenues and expenditures.

Following discussion, upon a motion duly made by Director Bertron, seconded by Director Scott and, upon vote unanimously carried, the Board adopted the Resolution to Adopt the 2026 Budget and Appropriate Sums of Money, and the Resolution to Set Mill Levies (7.000 mills in the General Fund and 23.000 mills in the Debt Service Fund, for a total of 30.000 mills). The District Accountant was directed to transmit the Certification of Tax Levies to the Denver Assessor no later than December 15, 2025. The District Manager was directed to transmit the Certification of Budget to the Division of Local Government no later than January 31, 2026.

DLG-70 Certification of Tax Levies Form and Mill Levy Public Information Form: Following discussion, upon a motion duly made by Director Scott, seconded by Director Bertron and, upon vote unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form and Mill Levy Public Information form for certification to the Assessor and other interested parties.

Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan: The Board discussed the Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Service Plan and determined this Resolution was not necessary.

2027 Budget Preparation: Following discussion, upon a motion duly made by Director Scott, seconded by Director Bertron and, upon vote unanimously carried, the Board appointed the District Accountant to prepare the 2027 Budget.

2025 Audit: The Board discussed statutory requirements for an audit.

Following discussion, upon a motion duly made by Director Scott, seconded by Director Stage and, upon vote unanimously carried, the Board approved the engagement of Haynie & Company to prepare the 2025 Audit.

Cash Access and Internal Controls Memorandum from CliftonLarsonAllen LLP: Ms. Henderson presented and the Board acknowledged the Cash Access and Internal Controls Memorandum.

LEGAL MATTERS

HB25-1090 Compliance Related to Professional Services Provider Engagements: Attorney Hoistad explained the requirements of HB25-1090 and the manner in which McGeady Becher Cortese Williams P.C. is in compliance therewith.

District Transparency Notice: Attorney Hoistad discussed the special district transparency requirements of Section 32-1-809, C.R.S. with the Board. Following discussion, the Board directed that the notice be posted on the District website, the Special District's Association ("SDA") website, and filed with the Division of Local Government.

OTHER BUSINESS

Change Order No. 3 to Service Agreement for District Management Services between the District and Public Alliance, LLC: Ms. Finn reviewed Change Order No. 3 to the Service Agreement for District Management Services between the District and Public Alliance, LLC with the Board.

Following review, upon a motion duly made by Director Scott, seconded by Director Stage and, upon vote unanimously carried, the Board ratified approval of Change Order No. 3 to the Service Agreement for District Management Services between the District and Public Alliance LLC.

Annual Meeting Notice: The Board discussed the schedule for the District's Annual Meeting and publication of the related Notice pursuant to requirements of the Service Plan. Following discussion, the Board determined to schedule the Annual Meeting for December 8, 2025 at 10:00 a.m. via Zoom and directed District Management to coordinate publication of the required notice.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Signed by:

Ann Finn

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Secretary